

November 14, 2018

Mr. Girish Joshi : **BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Mr. Avinash Kharkar : **National Stock Exchange of India Ltd.**
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400051

Sub: "HCL Technologies celebrates 10 years of success in the Nordics"

Dear Sir,

Enclosed please find a release on the captioned subject being issued by the Company today.

This is for your information and records.

Thanking you,

Yours faithfully,
For **HCL Technologies Limited**



Manish Anand
Company Secretary

Encl. a/a



HCL Technologies celebrates 10 years of success in the Nordics

A decade of relationships, innovation and growth

Noida, Stockholm, Gothenburg 14th November 2018: HCL Technologies (HCL), a leading global technology company, is celebrating its 10-year anniversary in the Nordic region. During this time, the company has achieved significant successes, which have seen the Nordics grow to become HCL's largest market in Europe. Today, HCL employs more than 1,600 people in the Nordics representing 31 nationalities, with 55 large-scale transformational clients including four out of the six Fortune Global 500 companies in the region. While several significant milestones have been successfully achieved, HCL looks forward to the future and is dedicated to helping its clients in the Nordics to drive innovation and growth. The celebration coincides with a series of initiatives to mark this occasion starting with the opening of a new office at HCL's Nordics headquarters in Central Stockholm.

"We are humbled by the success that we have achieved together with our clients, colleagues and partners in the Nordics," said **Pankaj Tagra, EVP Nordic and DACH Head, HCL Technologies**. "HCL's strength in the region is the result of a focus on client relationships, employees and strategic investments in digital-at-scale solutions, talent, careers, businesses and the economy. Built on the back of long-term strategic engagements, the Nordic region has transformed into a major growth engine."

Since 2008, HCL has made significant contributions in empowering businesses in the Nordics to embark on their digital transformation journey, enabling them to become more competitive and to improve operational efficiencies. Through strategic engagements with clients and partners, HCL helps enterprises to re-imagine and transform their business for the digital age through design thinking, cybersecurity, cloud native services and the adoption of new technologies such as blockchain and artificial intelligence.

Some of HCL's key milestones in the Nordics include:

- Successful large-scale business transformation engagements with the 3 largest companies in the region, as well as successful brands including Nokia, Vestas, Electrolux, DNB, Statkraft and Husqvarna.
- HCL's largest deal and partnership, and one of the largest in the industry with Volvo.
- Investment in 12 Delivery Centers in the region, which are spearheading new-age research and technology innovation.
- High profile industry, partner and client recognitions, including; the *Key to the Heart of Gothenburg Award* in 2017, for being one of the most important international businesses established in Gothenburg, the *IBM Sweden Partner of the Year Award* 2017 for the successful shared services and mainframe services partnership, and the *SAP Nordic Quality Awards 2018 Gold Winner* in the business transformation category, for its support of Vestas' SAP initiatives.
- Powering the Volvo Ocean Race in 2017-2018, providing race village infrastructure across 12 ports globally to deliver high quality experiences to more than 1.5 billion fans worldwide.
- Co-hosting and sponsoring Yoga events in Oslo, Stockholm and Gothenburg in celebration of International Yoga Day, in association with the Embassy of India.

Mikael Damberg, Minister for Enterprise and Innovation said, "I am happy to see global tech companies investing and growing in Stockholm and I hope HCL will continue their successful journey in the Nordics. Sweden is ranked as one of the most innovative countries in the world and to stay ahead we need to attract more international companies and talents."





"We are very happy about HCL opening a new office in Stockholm", said **Anna Gissler, CEO of Stockholm Business Region**. "HCL has contributed to the local community in many ways, including creating jobs, establishing delivery centers, and becoming a part of the community."

Jan Horsager, Research Director, IDC Nordic, added, "I would like to congratulate HCL for establishing a strong presence in the Nordics during the last 10 years. Growth has been significant in the Nordics due to its localization strategy, investment in employees, client focus, and business model. I wish HCL all the best in using their flexible business strategy and infrastructure to get even closer in helping Nordic clients transform digitally."

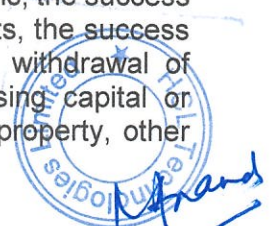
HCL's fast-paced momentum in the Nordics strengthens its presence in Europe, where it employs more than 10,000 people and serves over 200 European clients.

About HCL Technologies

HCL Technologies (HCL) is a leading global technology company that helps global enterprises re-imagine and transform their businesses through Digital technology transformation. HCL operates out of 43 countries and has consolidated revenues of US\$ 8.2 billion, for 12 Months ended 30th September, 2018. HCL focuses on providing an integrated portfolio of services underlined by its Mode 1–2–3 growth strategy. Mode 1 encompasses the core services in the areas of Applications, Infrastructure, BPO and Engineering & R&D services, leveraging DRYiCE™ Autonomics to transform clients' business and IT landscape, making them 'lean' and 'agile'. Mode 2 focuses on experience-centric and outcome-oriented integrated offerings of Digital & Analytics, IoT WoRKS™, Cloud Native Services and Cybersecurity & GRC services to drive business outcomes and enable enterprise digitalization. Mode 3 strategy is ecosystem-driven, creating innovative IP-partnerships to build products and platforms business. HCL leverages its global network of integrated co-innovation labs and global delivery capabilities to provide holistic multi-service delivery in key industry verticals including Financial Services, Manufacturing, Telecommunications, Media, Publishing, Entertainment, Retail & CPG, Life Sciences & Healthcare, Oil & Gas, Energy & Utilities, Travel, Transportation & Logistics and Government. With 127,875 professionals from diverse nationalities, HCL focuses on creating real value for customers by taking 'Relationships Beyond the Contract'. For more information, please visit www.hcltech.com

Forward-looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward-looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, business process outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost-effective and timely manner, time and cost overruns on fixed-price, fixed-timeframe contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies /entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other





risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward-looking statements made herein will prove to be accurate, and issuance of such forward-looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward-looking statements made herein are based on information presently available to the Management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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